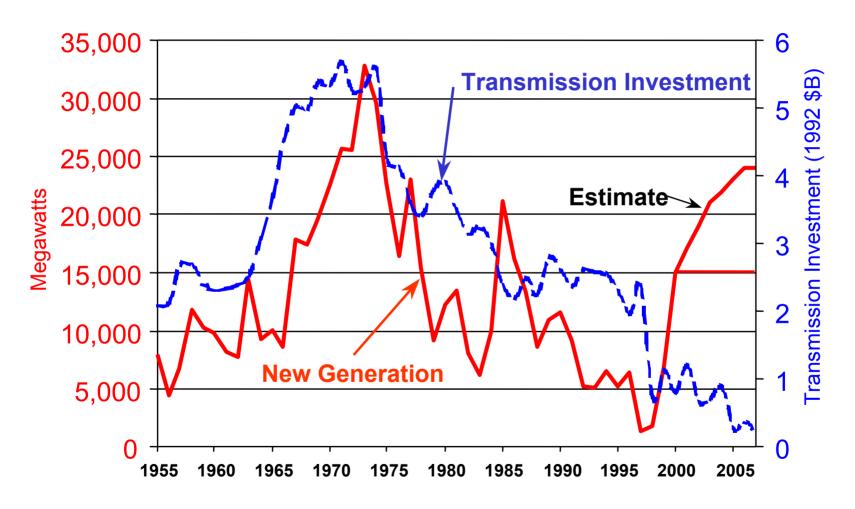


January 2003

DE-COUPLING OF INVESTMENT IN U.S. GENERATION & TRANSMISSION



Source: Cambridge Energy Research Associates, Electric Transmission Advisory Service, 2000

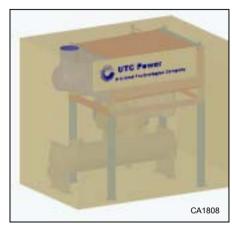
DISTRIBUTED GENERATION



Fuel Cell



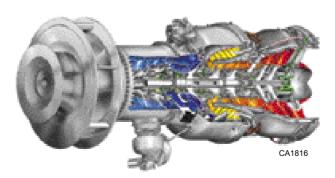
Microturbine



Organic Rankine Cycle



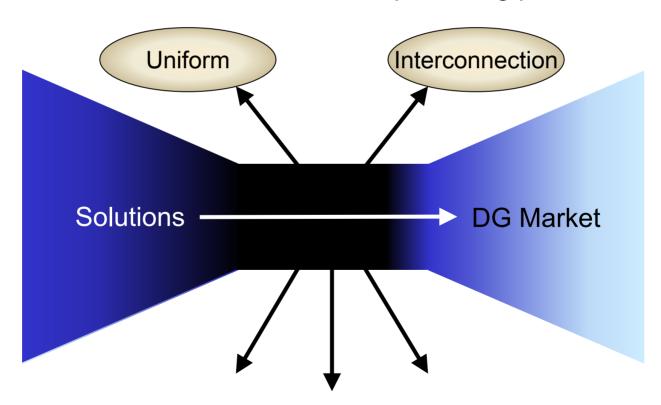
FT8 25 - 30 MW



ST40 3-4 MW

STANDARDS

- Uniform, safe and practical national interconnection standards IEEE 1547
- Uniform environmental standards and permitting processes



UTILITY OBLIGATIONS

- Meet environmental and interconnection standards
- Interconnect DG devices in timely manner
- Avoid excessive fees
- Avoid burdensome commercial requirements (i.e. indemnification)



PATH TO MARKET

